

PROCEDURE

03 OUTPUT

OU-001

Static validation

The model's position at the valuation date reconciled back to the in-force file and the ledger, proving the extract is complete.

PRODUCT	BASIS	MODEL	VALUED AT
Payout annuities, immediate and deferred income	US statutory and tax	AXIS	30 June 2025

	SOURCE EXTRACT	MODEL	LEDGER POSTING
Contract count		0.00	
111 tests			100.00% pass
Annualised income			
101 tests		6,701,686 0.522%	89.11% pass
Statutory reserve		0.00	
125 tests			100.00% pass
Tax reserve		0.00	
101 tests			100.00% pass

Each rail is one measure carried across three stages. An unbroken rail closes to zero at every stage. The broken rail is the one measure carrying a variance, shown with its amount and the share of the balance it represents.

Anonymized client sample. 438 reconciliation tests executed over 163 seriatim fields. 3 of the four measures close to exactly zero at every stage; the fourth carries a variance with an identified driver, recorded rather than written off.